

SHAREHOLDING DISCLOSURE OBLIGATIONS

Shareholding disclosure obligations applicable to shares in the Company are regulated by chapter 4 of the Norwegian Securities Trading Act and chapter 4 of the Norwegian Securities Regulations.

The Thresholds for Disclosure

If a person's, entity's or consolidated group's proportion of shares and/or rights to shares in the Company reaches, exceeds or falls below the respective thresholds of 5, 10, 15, 20, 25%, 1/3, 50%, 2/3 or 90% of the share capital or the voting rights of the company, the person, entity or group in question has an obligation to notify Oslo Børs immediately, who will publish the notice. The same applies if the disclosure thresholds are passed due to other circumstances, such as a change in the company's share capital.

Notification

Notifications shall be made immediately following agreement on the transaction and can be sent to Oslo Børs by e-mail: ma@oslobors.no, who will publish the notice. Notifications that have been published are available at www.newsweb.no.

Additional Requirements for Primary Insiders

There are additional disclosure obligations for so-called primary insiders in the Company (i.e. management and directors, regardless of the number of shares held).

Guidelines from the Financial Supervisory Authority of Norway

The shareholding disclosure obligations are supervised by the Financial Supervisory Authority of Norway (FSAN). FSAN has issued guidelines for shareholding disclosure requirements. These are available here (in Norwegian language only): [Veiledning til verdipapirhandelloven kapittel 4 flaggeplikt \(finanstilsynet.no\)](http://Veiledning%20til%20verdi%20papirhandelloven%20kapittel%204%20flaggeplikt%20(finanstilsynet.no))