

MINUTES
OF
THE ANNUAL GENERAL MEETING
OF
ORKLA ASA

On 14 April 2016, the Annual General Meeting of Orkla ASA (the “Company”) was held at Ingeniørenes Hus, Kronprinsens gate 17, Oslo.

The meeting was opened by the Chair of the Board of Directors, Stein Erik Hagen.

Mr Hagen referred to the notice of meeting and confirmed that it had been sent to all shareholders with a known address. In accordance with Article 12, second paragraph, of the Articles of Association, the Board of Directors had decided that the documents to be considered at the General Meeting would not be sent out with the notice, but would instead be made available to shareholders on the Company’s website.

The following documents have been made available on the Company’s website: the annual Financial Statements and Annual Report of the Board of Directors, the Auditor’s Report and the Nomination Committee’s recommendations dated 17 March 2016, and the annexes relating to agenda items 3, 4 and 6 dated 23 March 2016.

A list was then made of the shareholders and proxies attending the meeting.

Those present were:

188 persons with voting rights. Those who attended the meeting or who voted in advance represented a total of 338,053,335 shares and votes. The represented shares were equivalent to 49,68 per cent of the Company’s voting shares, i.e. excluding the Company’s treasury shares.

Those present also included:

President and CEO Peter A. Ruzicka.

Chair of the Board of Directors Stein Erik Hagen.

The Company’s elected auditor, Ernst & Young AS, represented by State Authorised Public Accountant Jan Wellum Svensen.

Members of the Board of Directors and the Group Executive Board of Orkla ASA.

There were no comments on the notice of meeting or the agenda, and the meeting was declared lawfully convened.

The following matters were considered at the meeting:

1. Election of Meeting Chair

Anders Christian Stray Ryssdal was elected Meeting Chair. A detailed list of the voting results is appended to these minutes.

Ann Kristin Brautaset was unanimously elected to co-sign the minutes with the Meeting Chair.

2. Approval of the 2015 Financial Statements for Orkla ASA and the Orkla Group and the 2015 Directors' Report, including approval of a share dividend for 2015 of NOK 2.50 per share excluding shares owned by the Group

The Directors' Report and the proposed 2015 Financial Statements for Orkla ASA and the Orkla Group were presented together with the Auditor's Report.

President and CEO Peter A. Ruzicka reported on the development and strategic position of the Orkla Group. CFO Jens Bjørn Staff elaborated on the main points in the Financial Statements. EVP and CEO Orkla Foods, Atle Vidar Nagel-Johansen, gave a presentation of Orkla's acquisition of Hamé.

Chair of the Board of Directors Stein Erik Hagen gave an account of the assessments on which the Board's share dividend proposal was based.

State Authorised Public Accountant Jan Wellum Svensen read the Auditor's Report to the General Meeting.

Shareholders were given an opportunity to give comments and ask questions.

The General Meeting then approved the 2015 Financial Statements for Orkla ASA and the Orkla Group, the 2015 Directors' Report, and the share dividend for 2015 of NOK 2.50 per share excluding shares owned by the Group.

A detailed list of the voting results is appended to these minutes.

3. Orkla's terms and conditions policy, remuneration of executive management and the Group's incentive programmes

The Meeting Chair provided an introduction to the rules governing the Board of Directors' statement on the determination of the pay and other remuneration of executive management pursuant to section 6-16(a) of the Public Limited Liability Companies Act, which the General Meeting is required to consider under the Act. The Board of Directors' statement can be found in Note 5 to the 2015 Financial Statements for Orkla ASA, which is included in Orkla's Annual Report and is also appended to the notice of meeting.

3.1 Explanation of Orkla's terms and conditions policy and the Board of Directors' statement on the determination of the pay and other remuneration of executive management

The Chair of the Board of Directors reviewed Orkla's terms and conditions policy and the Board of Directors' statement.

3.2 Advisory vote on the Board of Directors' guidelines on the determination of pay and other remuneration of the Group Executive Board for the coming financial year

The General Meeting endorsed the Board of Directors' statement on the pay and other remuneration of the Group Executive Board as described in Note 5 (ii) to Orkla ASA's 2015 Financial Statements.

A detailed list of the voting results is appended to these minutes.

3.3 Approval of the guidelines on share-related incentive programmes for the coming financial year

The General Meeting approved the Board of Directors' guidelines on share-based remuneration relating to (i) long-term incentives for executive management and key employees, provided that the bonus bank is adjusted according to the total return on the Orkla share, and (ii) 30 per cent discounted shares for employees.

A detailed list of the voting results is appended to these minutes.

4. Report on the Company's corporate governance

Chair of the Board of Directors Stein Erik Hagen presented the Board of Directors' corporate governance report. The General Meeting took due note of the report.

5. Amendments to the Articles of Association

The Meeting Chair presented the proposed amendments to the Articles of Association. The company and the employee representatives have agreed to eliminate the post of observer on the Board of Directors. This change has been approved by the Corporate Democracy Committee.

In keeping with the Board of Directors' proposal, the General Meeting adopted the following resolution:

Article 4, second paragraph, is to be amended to read as follows:

Four (4) of the Board's members and their deputies shall be elected by and among the employees pursuant to existing statutes and regulations regarding employees' right of codetermination.

Article 7 is to be amended to read as follows:

The members of the Board of Directors shall each receive an inclusive fixed annual fee. The deputy members of the Board of Directors shall receive a fee for each meeting they attend. The fees shall be determined by the General Meeting and shall apply until otherwise decided.

6. Authorisation to acquire treasury shares

At the Annual General Meeting on 16 April 2015, the Board of Directors was authorised to acquire shares in Orkla ASA until the date of the Annual General Meeting in 2016.

An authorisation to acquire treasury shares was first granted at the Annual General Meeting on 7 May 1998, and has been renewed every year since then. The Board of Directors has used the authorisation to make modest purchases of treasury shares. The company has acquired 4,000,000 shares in Orkla ASA under the authorisation granted by the General Meeting in 2015, which have been used in Orkla's share and incentive programme for employees.

As before, the reason for this proposal is to enable the Board of Directors to exercise the power under section 9-2 onwards of the Public Limited Liability Companies Act to acquire treasury shares totalling no more than 10 per cent of the Company's share capital. Shares acquired pursuant to this authorisation must be cancelled or used for employee incentive programmes.

In keeping with the Board of Directors' proposal, the General Meeting adopted the following resolution:

The General Meeting of Orkla ASA hereby authorises the Board of Directors to permit the company to acquire shares in Orkla ASA with a nominal value of up to NOK 125,000,000, divided among a maximum of 100,000,000 shares, provided that the Company's holding of treasury shares does not exceed 10 per cent of shares outstanding at any given time. The amount that may be paid per share shall be no less than NOK 20 and no more than NOK 100. The Board of Directors shall be free to decide the methods of acquisition and disposal of treasury shares. This authorisation shall apply from 15 April 2016 until the date of the Annual General Meeting in 2017.

This authorisation may be used to fulfil existing incentive programmes for employees, and for employee incentive programmes adopted by the General Meeting in accordance with agenda item 3.3.

A detailed list of the voting results is appended to these minutes.

In keeping with the Board of Directors' proposal, the General Meeting adopted the following resolution:

The General Meeting of Orkla ASA hereby authorises the Board of Directors to permit the company to acquire shares in Orkla ASA with a nominal value of up to NOK 125,000,000, divided among a maximum of 100,000,000 shares, provided that the company's holding of treasury shares does not exceed 10 per cent of shares outstanding at any given time. The amount that may be paid per share shall be no less than NOK 20 and no more than NOK 100. The Board of Directors shall be free to decide the methods of acquisition and disposal of treasury shares. This authorisation shall apply from 15 April 2016 until the date of the Annual General Meeting in 2017.

This authorisation may be used for the acquisition of shares for cancellation.

A detailed list of the voting results is appended to these minutes.

7. Election of members and deputy member to the Board of Directors

Chair of the Nomination Committee Anders Christian Stray Ryssdal reported on the work of the Nomination Committee and presented its overall recommendation regarding agenda items 7 to 12. The General Meeting then considered the individual elements in the Nomination Committee's recommendation.

The Nomination Committee proposed that the members of the Board of Directors be re-elected:

Stein Erik Hagen
Grace Reksten Skaugen
Lisbeth Valther
Ingrid Jonasson Blank
Lars Dahlgren
Nils Selte

The Nomination Committee proposed Caroline Hagen Kjos as personal deputy member for Stein Erik Hagen and Nils Selte.

Shareholders were given an opportunity to nominate other candidates.

The Nomination Committee was of the opinion that an annual assessment of the overall composition of the Board of Directors will result in greater flexibility, and proposed that, as last year, the term of office be set at one year.

The Nomination Committee's recommendation was adopted. A detailed list of the voting results is appended to these minutes.

The following members were elected for a term of one year:

*Stein Erik Hagen
Grace Reksten Skaugen
Lisbeth Valther
Ingrid Jonasson Blank
Lars Dahlgren
Nils Selte*

The following deputy member was elected for a term of one year:

Caroline Hagen Kjos

8. Election of the Chair and Deputy Chair of the Board of Directors

The Chair of the Nomination Committee, Anders Christian Stray Ryssdal, referred to the review of the Nomination Committee's recommendation. The term of office will be set at one year. Shareholders were given an opportunity to ask questions, comment and nominate other candidates.

The Nomination Committee's recommendation was adopted. A detailed list of the voting results is appended to these minutes.

Stein Erik Hagen was elected Chair of the Board of Directors for a term of one year.

Grace Reksten Skaugen was elected Deputy Chair of the Board of Directors for a term of one year.

9. Election of members to the Nomination Committee

The Chair of the Nomination Committee, Anders Christian Stray Ryssdal, referred to the review of the Nomination Committee's recommendation.

The following members of the Nomination Committee were up for election:

Anders Christian Stray Ryssdal
Karin Bing Orgland
Leiv Askvig

The shareholders were given an opportunity to nominate other candidates.

Pursuant to Article 13, first paragraph, of the Articles of Association, it was proposed that the term of office be set at two years, i.e. until the Annual General Meeting in 2018.

The recommendation of the Nomination Committee was adopted. A detailed list of the voting results is appended to these minutes.

The following members were elected for a term of two years:

*Anders Christian Stray Ryssdal
Karin Bing Orgland
Leiv Askvig*

10. Election of Chair of the Nomination Committee

The Chair of the Nomination Committee, Anders Christian Stray Ryssdal, referred to the review of the Nomination Committee's recommendation. The recommendation of the Nomination Committee was adopted. A detailed list of the voting results is appended to these minutes.

Anders Christian Stray Ryssdal was elected Chair of the Nomination Committee.

11. Approval of remuneration to the members of the Board of Directors

The Chair of the Nomination Committee, Anders Christian Stray Ryssdal, referred to the review of the Nomination Committee's recommendation. The Nomination Committee wished to maintain the practice of adjusting the fee rates of the Board of Directors annually, in accordance with the general wage trend.

The recommendation of the Nomination Committee was adopted. A detailed list of the voting results is appended to these minutes.

The following fee rates were approved:

The Board of Directors:

<i>Board Chair</i>	<i>NOK 700,000 per year</i>
<i>Deputy Board Chair</i>	<i>NOK 545,000 per year</i>
<i>Board member</i>	<i>NOK 410,000 per year</i>
<i>Observer</i>	<i>NOK 156,000 per year</i>
<i>Deputy member</i>	<i>NOK 26,500 per meeting</i>

In addition, shareholder-elected Board members residing outside of Norway receive an additional NOK 16,500 for each Board meeting they attend. This will apply also to shareholder-elected deputy members.

Compensation Committee:

<i>Committee Chair</i>	<i>NOK 134,000 per year</i>
<i>Member</i>	<i>NOK 100,000 per year</i>

Audit Committee:

<i>Committee Chair</i>	<i>NOK 168,000 per year</i>
<i>Member</i>	<i>NOK 112,000 per year</i>

12. Approval of remuneration to the members of the Nomination Committee

The Chair of the Nomination Committee, Anders Christian Stray Ryssdal, referred to the review of the Nomination Committee's recommendation. The fee rates of the Nomination Committee are normally adjusted every three years, and were last adjusted in 2015. Traditionally, remuneration for meeting attendance has been payable per meeting. The Nomination Committee proposes instead to change this to a fixed fee per year.

The recommendation of the Nomination Committee was adopted. A detailed list of the voting results is appended to these minutes.

The following fee rates were approved:

<i>Committee Chair</i>	<i>NOK 60,000 per year</i>
<i>Member</i>	<i>NOK 44,000 per year</i>
<i>Employee-elected representative</i>	<i>NOK 5,500 per meeting</i>

13. Approval of the auditor's remuneration

Remuneration of NOK 2,736,263 for the auditor was proposed for 2015.

The Meeting Chair referred to Note 5 to the Financial Statements for Orkla ASA, and reported on the total fees for the Group auditor and other auditors for 2015, including the breakdown between audit fees and fees for other services.

The auditor's remuneration was then approved. A detailed list of the voting results is appended to these minutes.

There was no other business, and the meeting was adjourned.

Oslo, 14 April 2016

.....
Anders Christian Stray Ryssdal
Meeting Chair

.....
Ann Kristin Brautaset

Annex: Voting results by agenda item.

Protocol for general meeting ORKLA ASA A-AKSJER

ISIN: NO0003733800 ORKLA ASA A-AKSJER
 General meeting date: 14/04/2016 15.00
 Today: 14.04.2016

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of meeting chair						
A - aksje	505,310,018	1	505,310,019	3,647	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,310,018	1	505,310,019	3,647	0	505,313,666
Agenda item 2 Approval of the financial statements for 2015, including distribution of a dividend						
A - aksje	505,298,753	14,913	505,313,666	0	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,298,753	14,913	505,313,666	0	0	505,313,666
Agenda item 3.2 Advisory vote on the Board of Directors guidelines for the remuneration of the executive management for the coming financial year						
A - aksje	496,134,132	9,162,059	505,296,191	17,475	0	505,313,666
votes cast in %	98.19 %	1.81 %		0.00 %		
representation of sc in %	98.18 %	1.81 %	100.00 %	0.00 %	0.00 %	
total sc in %	48.69 %	0.90 %	49.59 %	0.00 %	0.00 %	
Total	496,134,132	9,162,059	505,296,191	17,475	0	505,313,666
Agenda item 3.3 Approval of guidelines for share-based incentive programmes for the coming financial year						
A - aksje	495,944,882	9,218,476	505,163,358	150,308	0	505,313,666
votes cast in %	98.18 %	1.83 %		0.00 %		
representation of sc in %	98.15 %	1.82 %	99.97 %	0.03 %	0.00 %	
total sc in %	48.67 %	0.91 %	49.58 %	0.02 %	0.00 %	
Total	495,944,882	9,218,476	505,163,358	150,308	0	505,313,666
Agenda item 5 Amendments to the Articles of Association						
A - aksje	505,302,894	5,169	505,308,063	5,603	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,302,894	5,169	505,308,063	5,603	0	505,313,666
Agenda item 6,ii Authorisation to acquire treasury shares to be utilised to fulfil existing employee incentive programmes and incentive programmes adopted by						
A - aksje	503,475,412	1,836,107	505,311,519	2,147	0	505,313,666
votes cast in %	99.64 %	0.36 %		0.00 %		
representation of sc in %	99.64 %	0.36 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.41 %	0.18 %	49.59 %	0.00 %	0.00 %	
Total	503,475,412	1,836,107	505,311,519	2,147	0	505,313,666
Agenda item 6.iii Authorisation to acquire treasury shares to be utilised to acquire shares for cancellation						
A - aksje	503,943,272	1,368,898	505,312,170	1,496	0	505,313,666
votes cast in %	99.73 %	0.27 %		0.00 %		
representation of sc in %	99.73 %	0.27 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.46 %	0.13 %	49.59 %	0.00 %	0.00 %	
Total	503,943,272	1,368,898	505,312,170	1,496	0	505,313,666
Agenda item 7 Election of members and deputy member of the Board of Directors						
A - aksje	478,672,326	26,641,340	505,313,666	0	0	505,313,666
votes cast in %	94.73 %	5.27 %		0.00 %		
representation of sc in %	94.73 %	5.27 %	100.00 %	0.00 %	0.00 %	
total sc in %	46.98 %	2.62 %	49.59 %	0.00 %	0.00 %	
Total	478,672,326	26,641,340	505,313,666	0	0	505,313,666
Agenda item 7.1 Stein Erik Hagen						
A - aksje	498,248,686	7,064,980	505,313,666	0	0	505,313,666
votes cast in %	98.60 %	1.40 %		0.00 %		
representation of sc in %	98.60 %	1.40 %	100.00 %	0.00 %	0.00 %	
total sc in %	48.90 %	0.69 %	49.59 %	0.00 %	0.00 %	
Total	498,248,686	7,064,980	505,313,666	0	0	505,313,666

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 7.2 Grace Reksten Skaugen						
A - aksje	505,031,670	281,426	505,313,096	570	0	505,313,666
votes cast in %	99.94 %	0.06 %		0.00 %		
representation of sc in %	99.94 %	0.06 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.57 %	0.03 %	49.59 %	0.00 %	0.00 %	
Total	505,031,670	281,426	505,313,096	570	0	505,313,666
Agenda item 7.3 Ingrid Jonasson Blank						
A - aksje	484,894,923	20,354,969	505,249,892	63,774	0	505,313,666
votes cast in %	95.97 %	4.03 %		0.00 %		
representation of sc in %	95.96 %	4.03 %	99.99 %	0.01 %	0.00 %	
total sc in %	47.59 %	2.00 %	49.59 %	0.01 %	0.00 %	
Total	484,894,923	20,354,969	505,249,892	63,774	0	505,313,666
Agenda item 7.4 Lisbeth Valther						
A - aksje	505,039,360	274,016	505,313,376	290	0	505,313,666
votes cast in %	99.95 %	0.05 %		0.00 %		
representation of sc in %	99.95 %	0.05 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.57 %	0.03 %	49.59 %	0.00 %	0.00 %	
Total	505,039,360	274,016	505,313,376	290	0	505,313,666
Agenda item 7.5 Lars Dahlgren						
A - aksje	504,809,518	503,858	505,313,376	290	0	505,313,666
votes cast in %	99.90 %	0.10 %		0.00 %		
representation of sc in %	99.90 %	0.10 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.54 %	0.05 %	49.59 %	0.00 %	0.00 %	
Total	504,809,518	503,858	505,313,376	290	0	505,313,666
Agenda item 7.6 Nils K. Selte						
A - aksje	496,087,320	9,226,056	505,313,376	290	0	505,313,666
votes cast in %	98.17 %	1.83 %		0.00 %		
representation of sc in %	98.17 %	1.83 %	100.00 %	0.00 %	0.00 %	
total sc in %	48.69 %	0.91 %	49.59 %	0.00 %	0.00 %	
Total	496,087,320	9,226,056	505,313,376	290	0	505,313,666
Agenda item 7.7 Caroline Hagen Kjos (deputy member)						
A - aksje	504,437,097	876,569	505,313,666	0	0	505,313,666
votes cast in %	99.83 %	0.17 %		0.00 %		
representation of sc in %	99.83 %	0.17 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.51 %	0.09 %	49.59 %	0.00 %	0.00 %	
Total	504,437,097	876,569	505,313,666	0	0	505,313,666
Agenda item 8.1 Election of the Chair of the Board of Directors: Stein Erik Hagen						
A - aksje	503,402,234	1,904,825	505,307,059	6,607	0	505,313,666
votes cast in %	99.62 %	0.38 %		0.00 %		
representation of sc in %	99.62 %	0.38 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.41 %	0.19 %	49.59 %	0.00 %	0.00 %	
Total	503,402,234	1,904,825	505,307,059	6,607	0	505,313,666
Agenda item 8.2 Election of the Deputy Chair of the Board of Directors: Grace Reksten Skaugen						
A - aksje	505,250,475	62,537	505,313,012	654	0	505,313,666
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.01 %	49.59 %	0.00 %	0.00 %	
Total	505,250,475	62,537	505,313,012	654	0	505,313,666
Agenda item 9 Election of members of the Nomination Committee						
A - aksje	505,307,992	5,390	505,313,382	284	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,307,992	5,390	505,313,382	284	0	505,313,666
Agenda item 9.1 Anders Christian Stray Ryssdal						
A - aksje	505,308,917	4,375	505,313,292	374	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,308,917	4,375	505,313,292	374	0	505,313,666
Agenda item 9.2 Karin Bing Orgland						
A - aksje	505,309,077	4,215	505,313,292	374	0	505,313,666

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,309,077	4,215	505,313,292	374	0	505,313,666
Agenda item 9.3 Leiv Askvig						
A - aksje	505,309,077	4,125	505,313,202	464	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,309,077	4,125	505,313,202	464	0	505,313,666
Agenda item 10 Election of the Chair of the Nomination Committee: Anders Chr. Stray Ryssdal						
A - aksje	505,303,759	9,376	505,313,135	531	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,303,759	9,376	505,313,135	531	0	505,313,666
Agenda item 11 Remuneration of members of the Board of Directors						
A - aksje	505,291,604	10,301	505,301,905	11,761	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,291,604	10,301	505,301,905	11,761	0	505,313,666
Agenda item 12 Remuneration of members of the Nomination Committee						
A - aksje	505,297,530	4,285	505,301,815	11,851	0	505,313,666
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.59 %	0.00 %	49.59 %	0.00 %	0.00 %	
Total	505,297,530	4,285	505,301,815	11,851	0	505,313,666
Agenda item 13 Approval of the Auditors fee						
A - aksje	504,908,503	404,426	505,312,929	737	0	505,313,666
votes cast in %	99.92 %	0.08 %		0.00 %		
representation of sc in %	99.92 %	0.08 %	100.00 %	0.00 %	0.00 %	
total sc in %	49.55 %	0.04 %	49.59 %	0.00 %	0.00 %	
Total	504,908,503	404,426	505,312,929	737	0	505,313,666

Registrar for the company:

DNB Bank ASA

Signature company:

ORKLA ASA A-AKSJER

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
A - aksje	1,018,930,970	1.25	1,273,663,712.50	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting

Total Represented

ISIN: NO0003733800 ORKLA ASA A-AKSJER
 General meeting date: 14/04/2016 15.00
 Today: 14.04.2016

Number of persons with voting rights represented/attended : 188

	Number of shares	% sc
Total shares	1,018,930,970	
- own shares of the company	1,858,135	
Total shares with voting rights	1,017,072,835	
Represented by own shares	338,011,180	33.23 %
Represented by advance vote	42,155	0.00 %
Sum own shares	338,053,335	33.24 %
Represented by proxy	1,557,179	0.15 %
Represented by voting instruction	165,703,152	16.29 %
Sum proxy shares	167,260,331	16.45 %
Total represented with voting rights	505,313,666	49.68 %
Total represented by share capital	505,313,666	49.59 %

Registrar for the company:

DNB Bank ASA

Signature company:

ORKLA ASA A-AKSJER
