Sapa (joint venture) – Pro-forma information

NOK million	Q3 2012	Q4 2012	Q1 2013	Q2 2013	Q3 2013
Sales volume (1000 tonnes)	686	622	692	719	692
Revenues	10 414	9 654	10 367	10 974	10 797
Underlying EBITDA[1]	365	154	304	508	328
Underlying EBIT	76	-142	16	213	24
Reported EBIT	-954	-618	-148	-1 096	-1 985

Explanation to items excluded:

Q3 2012
Mainly write-down of goodwill in Sapa prior to transaction

Q4 2012
Mainly restructuring efforts in Sapa and Hydro Extruded Products

Q1 2013
Mainly restructuring efforts in Sapa and Hydro Extruded Products

Q2 2013
Mainly write-down of goodwill in Sapa prior to transaction

Q3 2013
Mainly write-down of book-value relating to restructuring and divestments[2]

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[1] Similar to Orkla's reported EBITDA
[2] These effects are in Orkla's group accounts reflected in the opening balance and therefore not impacting the result for the third quarter 2013