



Att: Orkla ASA

Interest Determination

ISIN: NO 001 050291.7 * Orkla ASA 2009/2014

Based on the above mentioned Bond Loan terms, DnB Bank ASA, Registrars Department has calculated a new interest:

Interest for the period: 23.07.2012 - 22.10.2012 (91 days)

5,22 %

3 month NIBOR	19.07.2012	2,22 %
+Margin		3,00 % -points

Best Regards,
for DnB Bank ASA
Registrars Department

A handwritten signature in blue ink, appearing to read 'E. Svarstad', is positioned above the name Erik Svarstad.

Erik Svarstad