



Att: Orkla ASA

Interest Determination

ISIN: NO 001 050291.7 * Orkla ASA 2009/2014

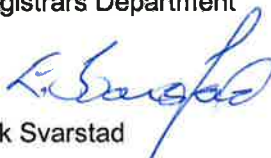
Based on the above mentioned Bond Loan terms, DnB NOR Bank ASA, Registrars Department has calculated a new interest:

Interest for the period: 23.01.2012 - 23.04.2012 (91 days)

5,65 %

3 month NIBOR	19.01.2012	2,65 %
+Margin		3,00 % -points

Best Regards,
for DnB Bank ASA
Registrars Department


Erik Svarstad

