

Notice to the Oslo Stock Exchange



www.orkla.com

P.O. Box 423 Skøyen, N-0213 Oslo, Norway Tel: +47 22 54 40 00 E-mail: info@orkla.no

Shares for employees 2011 - the following primary insiders are included:

<i>Name</i>	<i>No shares</i>	<i>Holding of options</i>	<i>Holding of shares after purchase*</i>
Terje Andersen	920	386,000	37,923
Åge Andersen	920		4,159
Karin Aslaksen	920	185,000	6,002
Erik R Barkald	920	195,000	17,540
Gustaf Solerød Christensen	920	65,000	3,209
Svein-Tore Holsether	920	241,000	18,638
Johan Hovland	920	145,000	6,027
Gunn Liabø	657		7,336
Håkon Mageli	920	210,000	72,948
Hilde Myrberg	920	300,000	13,587
Torkild Nordberg	920	528,000	71,167
Fridthjof Røer	920	135,000	21,191
Lars Røsæg *	1,840	35,000	6,169
Sidsel Kjeldaas Salte	920		6,859
Karl Otto Tveter	920	215,000	34,615
Terje Utstrand	657		2,187
Roger Vangen	920		3,961
Bjørn M Wiggen	920	512,000	179,789
Geir Aarseth	920	135,000	13,811

*Incl. related parties