

Att: Orkla ASA

Interest Determination

ISIN: NO 001 050291.7 * Orkla ASA - 2009/2014.

Based on the above mentioned Bond Loan terms, DnB NOR Bank ASA, Registrars Department has calculated a new interest:

Interest for the period 24.10.2011 - 23.01.2012 (91 days):

6,13 %

3 month NIBOR 20.10.2011: 3,13% ± margin 3,00%-points.

Best Regards,
for DnB NOR Bank ASA
Registrars Department



Trine Erichsen