

## **To Fast Search & Transfer ASA, represented by the board of directors**

### **Request for an extraordinary general meeting – election to the board of directors**

Orkla ASA (Orkla) owns 45987000 shares in Fast Search & Transfer ASA (FAST), equivalent to 13.67 % equity ownership.

Orkla strongly believes that FAST can develop into a leading international software company which will create substantial value:

1. FAST operates in an attractive and rapidly growing market.
2. FAST has established an impressive technology and market position.
3. FAST attracts high calibre managers and staff.

Nevertheless, obvious weaknesses in the company's development and management systems have become increasingly visible over a long period of time. This, in combination with the negative development in financial results, large write offs over the latest quarters and the announcements of potential restatements of the financial statements for 2006 and 2007, give raise to serious concern. As a result, the market's confidence in the company is suffering and the share price has declined more than 50% over the past 2 years.

Orkla wants to ensure that FAST's board of directors has the right composition to support the management in its further efforts to establish efficient operations, profitable growth and trust in the capital market. In order to ensure that necessary measures are approved and implemented, Orkla proposes that the composition of the board of directors is renewed and strengthened.

According to section 5-7, second paragraph of the Public Limited Liability Companies Act, a shareholder who owns 5 % of a company's equity capital may request that the company convene an extraordinary general meeting. In such a case, the board of directors must convene a general meeting within four weeks after receiving the request. Pursuant to the above provision, we hereby request that an extraordinary general meeting of the company be convened to consider the following matters:

#### **1. Replacement of board members**

It will be proposed that Thomas Joseph Fussell, chairman of the board, and board member Robert Keith resign, cf. section 6-7, second paragraph, of the Public Limited Liability Companies Act.

#### **2. Election of new board members**

It will be proposed that Inge K. Hansen be elected as new chairman of the board and that Finn Berg Jacobsen and Stig Eide Sivertsen be elected as new board members, all until the ordinary general meeting in 2009.

The proposed new board members have extensive and complementary top-management experience from large and well run international businesses, and have expertise and values that will be beneficial to FAST:

- Inge K. Hansen has, among other duties, been Group President and CEO of Aker Kværner ASA and CFO and Acting Group President and CEO of Statoil ASA.
- Finn Berg Jacobsen has, among other duties, been Managing Partner Nordic Region of Arthur Andersen and Executive Vice President of Aker Kværner ASA.
- Stig Eide Sivertsen has, among other duties, been Managing Director of Telenor Broadcast Holding AS and CFO of Schibsted ASA and of PGS ASA.

These proposals would result in the following composition of the board of directors:

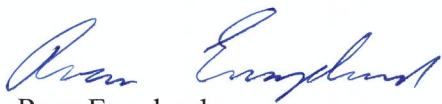
Inge K. Hansen (chairman)  
Kjersti Wiklund  
Eva Maud Lindqvist  
Finn Berg Jacobsen  
Stig Eide Sivertsen  
Kathrine Hammervold (employee representative)  
Deirdre Tymann (employee representative)

Orkla is of the opinion that the board of directors in the future should be supplemented by international expertise within development of global software businesses and in particular global software sales. The Nomination Committee is encouraged to continue the recruitment of additional board members accordingly.

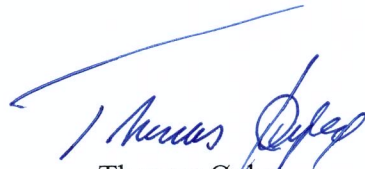
Orkla will take the necessary steps to ensure that the general meeting is opened by an independent chairperson.

21 December 2007

Yours sincerely,  
for Orkla ASA



Roar Engeland  
Executive Vice President, Financial Investments



Thomas Øybo  
Investment Director