

Notice to Oslo Stock Exchange



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ORK – Transfer of own shares to employees

With reference to the notice to Oslo Stock Exchange dated 13.02.2006 regarding Orkla's offer to its employees to buy Orkla-shares. Today Orkla has transferred 321 810 Orkla-shares to its employees.

After this transaction Orkla owns 1 515 799 Orkla-shares. A total of 1 826 410 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280 000 underlying shares in the hedge position related to the remaining 259 500 synthetic options of the cash bonus programme.

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