

# Notice to the Oslo Stock Exchange



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## **ORK – Power development in Sauda**

**The board of directors of Orkla ASA approved on 27 April Elkem's decision to implement the hydropower development at AS Saudefaldene.**

Costed at NOK 1 640 million, this project involves upgrading older generating plant – partly in order to meet official demands for phasing out forge-welded pipes.

Development work involves establishing roughly 500 GWh in new generating capacity. Construction is due to start in May 2005, with completion scheduled during 2008.