Notice to the Oslo Stock Exchange



P.O.Box 423 Skøyen, N-0213 Oslo, Norway

Telephone: +47-22 54 40 00 Telefax: +47-22 54 44 90

www.orkla.com

Ref.:

Rune Helland, VP Investor Relations, Tel: +47 22544411

Date: 31.01.05

ORK – Extension of offer period - Chips

As announced in its notice of 8 November 2004, Orkla has made an offer for all the remaining shares in the Finnish listed company Chips Abp.

The time limit for accepting Orkla's offer has been extended to 18 February 2005 pending the EU Comission's approval of Orkla's acquisition. The acquisition has been approved unconditionally by the Russian competition authorities. The conditions for implementation of Orkla's offer are set out in the prospectus, which may be found on Orkla's website, www.orkla.com.