

Notice to Oslo Stock Exchange



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ORK – Amendments to Articles of Association and changes in Board of Directors of Chips

As announced in the notice of 8 November 2004, Orkla has made an offer for all the outstanding shares in the Finnish listed company Chips Abp. The offer is conditional, among other things, on the provisions in the Articles of Association of Chips concerning restrictions on voting rights and concerning the obligation to redeem shares being annulled, and a new Board of Directors being elected in accordance with a proposal presented by Orkla. The stipulated amendments were adopted by a unanimous vote at an Extraordinary General Meeting of Chips 12 January 2005. Other conditions for the implementation of Orkla's offer are set out in the prospectus which may be found on Orkla's website, www.orkla.com.