

Notice to the Oslo Stock Exchange



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ORK – Release of material regarding Q2 results on 15 August 2003

Presentation of Q2 results - Streaming and conference call

Orkla will report Q2 results on Friday 15 August 2003. The results will be available at 8.00 a.m. Norwegian time, and will be presented to investors and analysts in the following ways:

1) Material

PowerPoint-presentation, spreadsheets and quarterly report will be available on Orkla's Internet pages www.orkla.com at 8.00 a.m. Norwegian time.

2) Streaming - in Norwegian

Both the presentation that takes place in Oslo at 9.00 a.m. Norwegian time, and the following Q&A-session will be given in Norwegian and streamed directly to Orkla's Internet pages www.orkla.no.

3) Speaker's notes in English

The speaker's notes in English will be published on www.orkla.com shortly after the presentation in Oslo is finished.

4) Telephone conference call – in English

The telephone conference call starts at 3.00 p.m. Norwegian time. A presentation of the Q2 results will be given before the Q&A-session commences.

Investors and analysts who wish to participate should call +47 23 00 04 00 and ask the operator for the Orkla presentation. Norwegian-based investors and analysts should dial 800 80 119. Please state your name and company. Press * followed by 1 to queue up for questions. Press * followed by 0 to contact the operator.

A recording of the telephone conference will be available for two weeks.

To access replay of the conference call, dial +47-22 76 91 21

Account number: 1141 followed by # (pound-sign)

Press 1

Conference number: 141 followed by # (pound-sign)

Press 1 to play

The phone conference will also be distributed directly on Orkla's Internet pages www.orkla.com