

Notice to the Oslo Stock Exchange



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Date: 20 January 2003

ORK – Notification

With reference to changes in the Norwegian Securities Trading Act, Orkla is hereby disclosing that the company (including its subsidiaries) as of 17 January 2003 has between 1/20 and 1/10 of the share capital in the following companies:

RIC, Rica Hotels:	2,394,600 shares, corresponding to 9.98% of the share capital.
STB, Storebrand:	27,648,956 shares, corresponding to 9.95% of the share capital.
STP, Stepstone:	108,207,258 shares, corresponding to 9.31% of the share capital.
SEN, Sensoror:	12,254,764 shares, corresponding to 8.85% of the share capital.
RIE, Rieber & Søn:	7,012,435 shares, corresponding to 8.81% of the share capital.
NVF, Norsk Vekst Forvaltning:	648,610 shares, corresponding to 9.73% of the share capital.
NER, Nera:	11,855,963 shares, corresponding to 9.60% of the share capital.
KVE, Kverneland:	1,076,633 shares, corresponding to 8.68% of the share capital.
AVA, Avantor:	1,129,878 shares, corresponding to 5.82% of the share capital.
GYL, Gyldendal:	127,295 shares, corresponding to 5.41% of the share capital.
HNA and HNB, Hafslund:	4,413,205 A-shares and 5,501,061 B-shares, corresponding to 5.08% of the share capital