

Notice to The Oslo Stock Exchange



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Ref.:

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Date: 17 January 2003

ORK – Trade subject to notification own shares

Orkla ASA has on 17 January 2003 bought 100,000 Orkla shares at a price of NOK 118.75 per share. A broker has executed the transaction.

Orkla's total shareholding of own shares after this transaction is 8,105,282.