

Notice to The Oslo Stock Exchange



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Date: 25.11.2002

ORK – Trade in Elkem subject to notification

Orkla's Financial Investments area has on 22 November 2002 bought 21,200 shares in Elkem ASA at a price of NOK 175 per share. After this transaction Orkla including subsidiaries owns 19,195,330 Elkem shares, representing 39.0% of the share capital.