

Press Release



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Orkla sells 1.5 million Elkem-shares

In the after-trade session on Friday 11 October 2002 Orkla sold 1.5 million Elkem-shares to Folketrygdfondet (The National Insurance Scheme Fund) at a price of NOK 177 per share. After this transaction Orkla holds 36.6% of Elkem.

The sale has been carried out in order to defend Orkla's total financial investment in Elkem.