

Notice to the Oslo Stock Exchange



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ORK – Trade subject to notification

Christen Sveaas, member of the Board of Orkla ASA, and his wholly-owned company AS Holding has on the 21 August 2002 sold respectively 5,700,000 and 1,436,000 shares in Orkla ASA at a price of NOK 131 per share.

Number of shares in Orkla ASA controlled by Christen Sveaas after these transactions is 12,464,777.