

Notice to the Oslo Stock Exchange



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ORK – Amortisation of own shares

On 2 May 2002 the Annual General Meeting of Orkla adopted to reduce the company's share capital by NOK 18,404,187.50 by redeeming (amortising) 2,944,670 of the shares owned by Orkla ASA.

The amortisation (cancellation) of shares has now been carried out and the number of shares in the company has been reduced from 219,246,336 to 216,301,666. The share capital has been reduced from NOK 1,370,289,600 to NOK 1,351,885,412.50.

Following this amortisation Orkla owns 6,844,232 own shares.