

Notice to The Oslo Stock Exchange



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Date: 30.05.2002

ORK – BBH builds new brewery in Eastern Siberia, Russia

The largest Russian brewery Baltika, which is a subsidiary of Baltic Beverages Holding (BBH), is building a new brewery in Habarovsk in Eastern Siberia. The population of the Habarovsk-region is approx. 10 million.

The capacity of the new brewery will be 1 million hl, and the brewery is scheduled to start brewing beer in the summer of 2003. The investment is expected to be around USD 50 million.

The new brewery will further strengthen BBH's market position in Eastern Russia. At the same time it will result in lower distribution costs of Baltika beer, which is the biggest beer brand in Russia. Today, Baltika beer is brewed at breweries in the Western and Southern part of Russia.

BBH is owned 50% by Carlsberg Breweries and 50% by Hartwall. Orkla owns 40% of Carlsberg Breweries.