

Notice to The Oslo Stock Exchange



P.O.Box 423 Skøyen, N-0213 Oslo, Norway

Telephone: +47-22 54 40 00

Telefax: +47-22 54 44 90

www.orkla.com

Ref.:

Rune Helland, VP Investor Relations, Tel: +47 22544411

Erik Thuestad, AVP Investor Relations, Tel.: +47 22544425

Date: 21.09.2001

Orkla ASA has today 21 September 2001 bought 500,000 Orkla shares at a price of NOK 135.09. A broker has executed the transaction.

Orkla's total shareholding of own shares after this transaction is 8,183,029 shares including 80% of the shareholding of Oktav Invest. When Oktav Invest is formally demerged (cf. notification dated 21.09.2001), Orkla's total holding of own shares will be 8.586.852 shares.