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From: The information department of the Orkla Group

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Encl.

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Press Release



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ORK – Tom Vidar Rygh leaves Orkla

Executive Vice President and Head of Orkla's Financial Investments Tom Vidar Rygh will in the near future leave Orkla. Rygh notified Orkla some time ago that he wanted to leave his position and start working outside Orkla. The exact time of his withdrawal will be determined after consultations with CEO Jens P. Heyerdahl d.y.

Tom Vidar Rygh has worked for Orkla for 17 years and he has been Head of Orkla's business area Financial Investments and a member of the Executive Board since 1992.

After Rygh's resignation the Financial Investments area in Norway will be led by Portfolio Manager Anders Berggren, while Branch Manager Ola Uhre will be responsible for foreign investments. They will both report to the CEO.