

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- ☒ PDMR      ☐ Closely associated person (natural person)      ☐ Closely associated person (legal person)

Info about the one who reports

|               |             |
|---------------|-------------|
| Last name     | ISAKSEN     |
| First name    | ANETTE KVAM |
| Business name | Orkla ASA   |

About PDMR

|                 |                                      |
|-----------------|--------------------------------------|
| Last name       | VANGEN                               |
| First name      | ROGER                                |
| Position / role | Boardmember, employee representative |

Initial notification or amendment to prior notification

- ☒ Initial      ☐ Amendment

Details about the issuer or emission allowance market participant

|               |                      |
|---------------|----------------------|
| Business name | Orkla ASA            |
| LEI number    | 549300PZS8G8RG6RVZ52 |

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Description of the financial instrument/type of instrument

|                                  |              |
|----------------------------------|--------------|
| Instrument                       | Share        |
| ISIN code                        | NO0003733800 |
| Name of the financial instrument |              |

Nature of the transaction

|                  |             |
|------------------|-------------|
| Transaction type | Acquisition |
|------------------|-------------|

Share option program

The transaction is linked to an exercise of a share option program ☐ Yes ☒ No

Currency of the transaction

|          |     |
|----------|-----|
| Currency | NOK |
|----------|-----|

Price(s) and volume(s)

|                |      |
|----------------|------|
| Price per unit | 75.9 |
| Volume         | 385  |

Aggregated information

|                        |               |
|------------------------|---------------|
| Average price per unit | 75.90000      |
| Aggregated volume      | 385           |
| Total amount           | 29 221.500000 |

Date of the transaction

|      |           |
|------|-----------|
| Date | 2/23/2024 |
|------|-----------|

Place of the transaction

|               |                  |
|---------------|------------------|
| Trading venue | XOSL - Oslo Børs |
|---------------|------------------|

Comment

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