

Appendix to Orkla's notice to OSE on 20 August 2012

Rieber & Søn ASA is listed on the Oslo Stock Exchange under the ticker 'RIE'. The company has subsidiaries in Norway, Denmark, Sweden, the Czech Republic, Slovakia, Poland, Russia, Germany, the Netherlands and England.

For further information about the company's operations, please visit its website at www.rieberson.no.

Key figures:

		YEAR AS A WHOLE			Q2 (2nd QUARTER)		H1 (FIRST HALF)	
		2011	2010	2009	2012	2011	2012	2011
PROFIT AND LOSS								
Net sales	MNOK	4 293	4 546	4 967	984	1 079	2 042	2 105
Gross profit	MNOK	2 522	2 721	2 818	564	620	1 191	1 232
Operating and payroll costs	MNOK	-2 058	-2 079	-2 218	-510	-534	-1 042	-1 052
EBITDA	MNOK	464	642	600	53	86	149	179
Depreciation	MNOK	-188	-199	-208	-46	-48	-94	-95
One-off items	MNOK	-11	17	32		-11	-17	-11
EBIT	MNOK	266	460	424	7	27	38	72
Net financial items	MNOK	-36	-45	-55	-12	-9	-17	-16
Profit before taxes	MNOK	229	415	369	-5	18	22	57
Profit after taxes	MNOK	159	300	254	-4	13	15	40
BALANCE SHEET								
Equity	MNOK	1 579	2 007	1 893			1 447	1 511
Total assets	MNOK	3 479	3 493	3 945			3 490	3 501
Capital employed	MNOK	2 829	3 032	3 315	2 788	2 774	2 796	2 741
Net interest-bearing debt	MNOK	877	413	913			1 030	957
PERSONNEL								
Number of employees (FTEs) at 31 December		2 794	2 912	3 491				

There are no significant assets or obligations that are not disclosed on the Group's balance sheet.

The Board of Directors of Rieber & Søn ASA consists of:

Helge Midttun: Chair. Currently holds various board positions. Formerly Group Managing Director and CEO of Aker BioMarine ASA, Group Managing Director and CEO of Fjord Seafood ASA, and Managing Director of Det Norske Veritas and Stento. Several positions with Rieber & Søn (1990-1996), including that of Managing Director of Vitana. Board member since 2004.

Fritz Rieber: Partner, Borea AS and Managing Director of A/S Atlantis Vest. Board member since 1996.

Birgitta Johansson-Hedberg: Chair and board member of several different companies. Board member since 2008.

Kristine Landmark: Self-employed and board member of various companies. Board member since 2011.

Øystein Elgan: Lawyer and Director in Bjarne Rieber Gruppen, Bergen. Board member since May 2008.

Tore Nielsen: Chief Safety Delegate – The Norwegian Food and Allied Workers Union (NNN). Employee-elected Board member since 2003.

Idar Furø: Controller in the accounting and finance department in Bergen. Employee-elected Board member since May 2007.

Synnøve Tverlid: IT Project Coordinator. Employee-elected Board member since 2011.

Group Management at Rieber & Søn ASA consists of:

Frank Mohn, President /CEO and acting Director for Rieber & Søn Norway.

Fredrik Witte, Director of Finance/CFO.

Tor Klingsheim, Director Supply Chain.

Arve Fresvik, Director Business Development.

Nina Skage, Director R&S of Personnel & Organisational Development.

Kasper Lenbroch, Director R&S Denmark.

Jerzy Zalopa, Director, R&S The Czech Republic/Slovakia, acting Director, R&S Poland.

Agreements in connection with the transaction:

There are no, nor are there expected to be any, agreements made that would benefit board members or key personnel at Orkla as a result of the transaction. The same applies to the board members of Rieber & Søn, although it is noted that Fritz Rieber is a closely related party to the companies that have signed the share purchase agreement with Orkla. Plans are being made to offer incentive schemes to certain key employees of Rieber & Søn on market terms.