

## Press release

# Record start to the year for Jotun

**(Sandefjord, May 27th 2025): Jotun continued the positive development and recorded all-time high sales and earnings in the first four months of 2025.**

The Norwegian paints and coatings manufacturer recorded a total operating revenue of NOK 11 376 million in the first four months of 2025. This was up 4 per cent from the same period last year. Earnings ended at NOK 2 442 million, which was an increase of 2 per cent.

“Despite increased uncertainty globally, Jotun has had a good start to 2025. Our sales increased in all geographic regions and product segments in the first four months of the year, and we continue to record high profits”, says President and CEO Morten Fon.

### Market development

The paints and coatings industry is expected to see continued growth, but some markets have shown signs of slowing down. Jotun continued its sales growth in the first four months of 2025, although at a slower growth rate than in previous years. The company continues to perform well compared to the competition.

“We are pleased to continue growing our market shares in more challenging markets. However, we have areas of improvement. Going forward, we need to focus on our cost development and efficiency”, says Fon.

### Outlook

Jotun has a large network of factories throughout the world. This setup provides opportunities and comfort in times of geopolitical instability.

“The world is in a situation we have never seen before, and we must be prepared to handle challenges. Tariffs might lead to less trade and lower growth, which also may have an impact on the coatings industry”, says Fon.

Despite the uncertainties, Jotun is well positioned for further profitable growth and remains committed to its long-term strategy and investment plans.

### Key financials

(NOK mill)	Jan-Apr 2025	Jan-Apr 2024	Change
Operating revenue	11 376	10 897	4 %
Operating profit	2 442	2 390	2 %
Profit before tax	2 444	1 939	26 %

### Further information

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